

# CONNECTICUT

## PRODUCTION COALITION

### FACT SHEET

#### Who We Are

- We are an independent private sector coalition of companies and individuals who care about establishing and growing a strong and robust film, television and digital media sector in Connecticut. We are geographically- and industry-diverse from inside and outside the film sector.
- We came together to lend a voice in strong support of the state's film and digital media tax credit program.
- As organizations and people coming into direct contact with this sector, we are seeing first-hand clear and positive evidence that the state's incentive program is working in communities throughout Connecticut.

#### Background

- In July 2006, Connecticut's film and digital media tax credit incentive program took effect, launching one of the most competitive efforts to build a permanent new industry by luring film, television, commercial, digital media and video game productions to the state.
- In Connecticut, production companies earn a transferable tax credit on 30% of total eligible pre-production, production and post-production expenses if they spend more than \$50,000.
- The credit is issued directly to the production company, which can be used to offset state tax liabilities or sell to another taxpayer that has a tax liability it wishes to reduce. Also important is the 20% infrastructure tax credit to motivate the construction of facilities to support the industry.
- Entering its second year, the emerging Connecticut film industry is showing strong signs of taking root in the state, boosting production from \$700,000 to half a billion. The Connecticut Commission on Culture and Tourism says film, television and commercial productions in the state support 8,500 jobs, generate almost \$2 billion in economic returns and add to the \$10 billion tourism industry through increased visibility.

## What We Believe

- The film, television and digital media production sector is one of the largest, cleanest and most stable manufacturing industries in the world.
- As a direct result of the tax incentive program, hundreds of millions of dollars in production spending has come into the state in less than two years, relocating companies here, creating new jobs, and causing a positive ripple effect in the statewide and local economies that we have directly witnessed and benefited from.
- In addition, film crews inject cash into the local economy as they pay for permits, rent homes, buildings and parking lots from property owners, spend money at hardware stores, printing shops, coffee shops, restaurants, hotels, dry cleaners, limousine companies, car rental agencies and many other businesses.
- We believe Connecticut is losing manufacturing industries and young people at a rapid pace. This is an industry that effectively replaces lost manufacturing with high paying jobs that tend to attract young people and those trained in the trades, technology and the arts.

## Our Call to Action

- Members of the Coalition are committed to building a strong, robust and sustainable film, television and digital media industry in Connecticut.
- We intend to offer non-partisan support to promote the value of this industry in Connecticut to markets worldwide, state lawmakers, the media, and other related industries.
- We will support Connecticut's tax incentive program to attract and build the industry as one of the best ways to compete in the global economy.
- We call upon the State of Connecticut to expand its active promotion of Connecticut nationally and internationally as a place for film and digital media industries to do business, with strong encouragement and leadership from Administration and Legislative officials.

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